

Stamp Duty on Sale of Transportable's Abolished

Revenue SA this week released a Revenue Ruling on this issue, in response to the media reports regarding a complainant who received an ex gratia payment some 4 months ago after complaining that some residents in a retirement park had paid stamp duty on the acquisition of their transportable while others had not. The ruling can be found at <http://revenuesa.sa.gov.au/rulings/SDA002.pdf>

Under this Revenue Ruling, owners of transportable homes are required to pay the duty on the conveyance of the home but revenue SA will refund this payment. The RR applies retrospectively to conveyances on or after 1 July 2009. The RR does not indicate whether a future purchaser of land with a transportable has to pay duty on the land and improvement, or just the land. Where such a question is in issue a request for a Revenue Ruling should be lodged.